



# AGENDA REQUEST FORM

## THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

<b>MEETING DATE</b>	2019-11-06 10:05 - School Board Operational Meeting
<b>AGENDA ITEM</b>	ITEMS
<b>CATEGORY</b>	K. OFFICE OF FINANCIAL MANAGEMENT
<b>DEPARTMENT</b>	Capital Budget

<b>Special Order Request</b>	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
<b>Time</b>	
<b>Open Agenda</b>	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

**ITEM No.:**  
K-3.

**TITLE:**  
Capital Budget Fund Amendment as of October 31, 2019

**REQUESTED ACTION:**  
Approve the attached Capital Fund Amendment as of October 31, 2019.

**SUMMARY EXPLANATION AND BACKGROUND:**  
The Capital Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.006. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the Capital Funds. This Amendment includes information as of October 31, 2019.

**SCHOOL BOARD GOALS:**  
 Goal 1: High Quality Instruction  
 Goal 2: Safe & Supportive Environment  
 Goal 3: Effective Communication

**FINANCIAL IMPACT:**  
There is a net increase of Capital Revenues and Appropriations of \$535,110. The various revenue and appropriation impacts are described in the Exhibits. Activity for Capital Reserves is shown on Exhibit C, with the SMART Program Reserve at \$30.0 million and the Unallocated Reserve at \$40.8 million.

**EXHIBITS: (List)**  
(1) October Exhibit A (2) October Exhibit B (3) October Exhibit C

**BOARD ACTION:**  
**APPROVED**  
(For Official School Board Records Office Only)

**SOURCE OF ADDITIONAL INFORMATION:**

Name: Omar Shim	Phone: 754-321-2080
Name:	Phone:

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**Senior Leader & Title**

Judith M. Marte - Chief Financial Officer

Signature  

*Judith M. Marte*  
 10/28/2019, 12:13:34 PM

Approved In Open Board Meeting On:

**NOV 06 2019**

By: *Shatha P. Burkwood*  
 School Board Chair

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2019-20 Capital Fund Budget Amendment # 1**  
As of October 31, 2019

Exhibit A

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
<b>REVENUE AND FINANCING SOURCES</b>			
3495 Local - Interest Subsidy (Federal)	\$ 2,711,000	\$ -	\$ 2,711,000
3199 Federal - Hurricane Reimbursements	0	478,523	478,523 (A)
3321/3325 State - CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	8,200,000	0	8,200,000
3397 State - Charter School Capital Outlay (PECO flow-thru)	25,050,000	0	25,050,000
3399 State - Senate Bill 7026 (Marjorie Stoneman Douglas Funding)	20,512,714	0	20,512,714
3399 State - Educational Facilities Security Grant	8,927,129	0	8,927,129
3399 State - Hurricane Reimbursements	0	56,587	56,587 (A)
3413 Local - District Local Capital Improvement Tax (Capital Millage)	312,675,032	0	312,675,032
3496 Local - Impact Fees / Mitigation Fees	14,000,000	0	14,000,000
3490/3495 Local - Miscellaneous Sources	155,000	0	155,000
3710 Local - Issuance of General Obligatio	422,310,908	0	422,310,908
3720 Local - Equipment Lease Financing (Buses and Technology Equipment)	30,769,578	0	30,769,578
3733 Local - Sale of Capital Assets	0	0	0
3731 Local - Sale of Land	21,700,000	0	21,700,000
<b>TOTAL ESTIMATED REVENUE AND FINANCING SOURCES</b>	<b>867,011,361</b>	<b>535,110</b>	<b>867,546,471</b>
BEGINNING FUND BALANCE	447,412,975	0	447,412,975
<b>TOTAL ESTIMATED REVENUES AND FINANCING SOURCES &amp; BEGINNING FUND BALANCE</b>	<b>1,314,424,336</b>	<b>535,110</b>	<b>1,314,959,446</b>

Exhibit A

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2019-20 Capital Fund Budget Amendment # 1**  
**As of October 31, 2019**  
**Explanation Summary**

	<u>INCREASE/ (DECREASE)</u>
<b><u>CHANGES IN ESTIMATED REVENUES</u></b>	
(A) The State remitted funds for Hurricane Irma from FEMA that includes \$478,523 in Federal funds and \$56,587 in State funds.	\$535,110

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2019-20 Capital Fund Budget Amendment # 1**  
As of October 31, 2019

Exhibit B

<b>APPROPRIATIONS</b>	<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>CAPITAL OUTLAY</b>			
630 Buildings & Fixed Equipment	\$ 98,035,831	\$ 0	\$ 98,035,831
640 Furniture, Fixtures & Equip	80,311,021	500,000	80,811,021 (1)
650 Motor Vehicles	14,200,000	0	14,200,000
670 Improvements other than Bldgs	10,130,561	0	10,130,561
680 Remodeling & Renovation	815,364,128	(142,710)	815,221,418 (2)
<b>Total Capital Outlay</b>	<b>1,018,041,541</b>	<b>357,290</b>	<b>1,018,398,831</b>
<b>OTHER FINANCING USES</b>			
910 To General Fund	120,899,161	177,820	121,076,981 (3)
920 To Debt Service Fund	175,483,634	0	175,483,634
<b>Total Other Financing Uses</b>	<b>296,382,795</b>	<b>177,820</b>	<b>296,560,615</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,314,424,336</b>	<b>\$ 535,110</b>	<b>\$ 1,314,959,446</b>

Exhibit B

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2019-20 Capital Fund Budget Amendment # 1**  
**As of October 31, 2019**  
**Explanation Summary**

<b>CHANGES IN APPROPRIATIONS</b>	<b>INCREASE/ (DECREASE)</b>
<p>(1) <b>640 Furniture, Fixtures &amp; Equip</b></p> <ul style="list-style-type: none"> <li>• Office setup for District Security Operations Center for Safety, Security and Emergency Preparedness Division</li> </ul>	\$500,000
<p>(2) <b>680 Remodeling &amp; Renovation</b></p> <p style="padding-left: 20px;"><b>Capital Reserve Items</b></p> <ul style="list-style-type: none"> <li>• Capital Reserve increase from Hurricane Irma reimbursements</li> <li>• Capital Reserve moved into 640 for District Security Operations Center office setup</li> <li>• Capital Reserve increase from savings from the elimination of Chief Facilities Officer</li> <li>• Capital Reserve moved to Facilities/Capital salaries for addition of Executive Secretary for Executive Director, Capital Programs (includes salary and fringe)</li> </ul> <p style="padding-left: 20px;"><b>Capital Items</b></p> <ul style="list-style-type: none"> <li>• Funds moved into 910 General Fund transfer to cover Executive Director - Physical Plant Operations</li> <li>• Savings from Elimination of Chief Facilities Officer</li> <li>• Addition of Executive Secretary for Executive Director, Capital Programs</li> </ul> <hr style="border: 0.5px solid black;"/> <p style="padding-left: 40px;">Sub-Total</p>	<p>535,110</p> <p>(500,000)</p> <p>25,171</p> <p>(87,412)</p> <p>(177,820)</p> <p>(25,171)</p> <p>87,412</p> <hr style="border: 0.5px solid black;"/> <p>(142,710)</p>
<p>(3) <b>910 Transfer to General Fund</b></p> <ul style="list-style-type: none"> <li>• Addition of Executive Director - Physical Plant Operations</li> </ul>	177,820

<b>Capital Funds - SMART Program Reserve</b>				
<b>Date</b>	<b>Item</b>	<b>Location</b>	<b>Description</b>	<b>Reserve Activity</b>
<b>7/1/2019</b>			<b>Fiscal Year 2020 Beginning Balance</b>	<b>\$ 3,273,000</b>
8/20/2019	EE-1	Districtwide	Move SMART Program Music into the SMART Reserve. Savings is the result of schools not opting for a music program.	1,300,000
<b>9/4/2019</b>	Item 1	SMART Reserve	DEFP FY20	54,825,000
7/23/2019	JJ-1	Mirror Lake Elementary	Approve the recommendation to award the Construction Agreement to West Construction, Inc.	(2,113,400)
7/23/2019	JJ-2	Pioneer Middle	Approve the recommendation to award the Construction Agreement to LEGO Construction Company	(3,467,193)
7/23/2019	JJ-3	Dave Thomas Education Center East	Approve the recommendation to award the Construction Agreement to Overholt Construction Corporation	(1,861,494)
7/23/2019	JJ-4	Bright Horizons Center	Approve the recommendation to award the Construction Agreement to LEGO Construction Company	(1,893,100)
8/6/2019	JJ-1	Embassy Creek Elementary	Approve the recommendation to award the Construction Agreement to G.E.C Associates, Inc.	(1,340,700)
8/6/2019	JJ-2	Fort Lauderdale High	Approve the recommendation to award the Construction Agreement to West Construction Inc.	(1,363,887)
8/6/2019	JJ-3	Everglades High	Approve the recommendation to award the Construction Agreement to LEGO Construction Company	(2,707,254)
8/20/2019	JJ-1	Pembroke Pines Elementary	Approve the recommendation to award the Construction Agreement to T&G Constructors	(1,175,000)
8/20/2019	JJ-2	Sunset Lakes Elementary	Approve the recommendation to award the Construction Agreement to LEGO Construction Company	(1,780,500)
9/4/2019	JJ-6	Riverglades Elementary	Approve the recommendation to award the Construction Agreement to Lunacon Engineering Group, Corp.	(448,177)
9/17/2019	JJ-1	James S. Rickards Middle	Approve the recommendation to award the Construction Agreement to West Construction, Inc.	(5,449,080)
9/17/2019	JJ-2	McFatter Technical College Broward Fire Academy	Approve the request for additional funding in the amount of \$358,512 for Decktight Roofing Services, Inc.	(358,512)
10/2/2019	JJ-1	Sunrise Middle	Approve the recommendation to award the Construction Agreement to LEGO Construction Co.	(3,950,050)
10/15/2019	JJ-2	Sea Castle Elementary	Approve the recommendation to award the Construction Agreement to CB Constructors, Inc.	(1,508,179)
<b>6/30/2020</b>			<b>Sub-Total SMART Program Reserve Balance</b>	<b>\$ 29,981,474</b>

**Capital Funds - Unallocated Reserve (FY20-FY24)**

<b>Date</b>	<b>Item</b>	<b>Location</b>	<b>Description</b>	<b>Reserve Activity</b>
<b>7/1/2019</b>			<b>Fiscal Year 2020 Beginning Balance</b>	<b>\$ 33,598,718</b>
<b>9/4/2019</b>	Item 1	Unallocated Reserve	DEFP FY20	7,243,000
<b>10/31/2019</b>	K-3	Unallocated Reserve	Capital Reserve Increases from Hurricane Irma reimbursement	535,110
<b>10/31/2019</b>	K-3	Safety, Security and Emergency Preparedness Division	Capital Reserve moved into 640 for District Security Operations Center office setup	(500,000)
<b>10/31/2019</b>	K-3	Facilities and Construction	Capital Reserve moved to Facilities/Capital salaries for addition of Executive Secretary for Executive Director, Capital Programs salary and fringe	(87,412)
<b>10/31/2019</b>	K-3	Unallocated Reserve	Capital Reserve increase from savings from the elimination of Chief Facilities Officer	25,171
<b>10/31/2019</b>			<b>Sub-Total Unallocated Reserve Balance</b>	<b>\$ 40,814,587</b>
<b>10/31/2019</b>			<b>Grand Total Capital Funds Reserve Balance</b>	<b>\$ 70,796,061</b>